



CERTIFIED
ISLAMIC FINANCE EXPERT
PROGRAM BROCHURE

DEVELOPE
YOUR
SKILLS
AND
BECOME
AN
EXPERT
IN
ISLAMIC FINANCE

About CIFE

Certified Islamic Finance Expert (CIFE) is a globally recognized UK qualification, offered by AIMS since year 2005. It is aimed to produce highly skilled professional who can manage the Islamic finance products and services. This Islamic finance qualification keeps a balance between studies and experience.

- It allows you to know and practice the latest market trends.
- It is equally suitable for professionals seeking a career growth and individuals seeking Islamic finance job.
- Each course encompasses a specific body of knowledge & practice that prepares for rewarding positions.
- Online studies that may easily be scheduled around work & family.

Program Structure

CIFE comprises of total five Islamic finance courses. Each course encompasses a specific body of knowledge and practice that prepare students for rewarding positions. It starts from the fundamentals of Islamic finance, and cover several areas:

CIFE Coursework

Islamic Economic & Financial System
Islamic Modes of Finance
Islamic Commercial & Investment Banking
Islamic Accounting Treatment & Standards
Islamic Insurance System



Accreditation

- CIFE is awarded by AIMS - a UKRLP registered and CPD accredited institute. CPD accreditation assures that AIMS' practical and methodical approach is focused to improve professional development.
- CIFE Total Qualification Time (TQT) is 225 hours and it is designed as per Ofqual Level-4 standards of Regulated Qualifications Framework (RQF).
- CIFE is also recognized by several international bodies as a fifteen (15) credit hours of graduate studies.

Who Should Attend?

- Professionals who are willing to develop expertise in managing Islamic financial products
- Bankers looking for a better switch or a higher positions within their organizations
- Graduates seeking a career in Islamic banks and takaful companies

How it Works?



Register

Complete the online form at www.aims.education OR register at our partner's office in your region



Study Online

Study online at your own pace, anywhere and anytime. Our academic resources are available 24/7.



Pass & Graduate

Complete 10 assignments & schedule online exam on your available date and time. Questions are MCQs type.

Academic Resources



Interactive Lectures



24/7 Faculty Support



Study e-Manuals



Online Library

Given below is the description of Islamic banking courses covered in this Islamic finance certification

Islamic Economic and Finance

- Origins of the Economics in Islam.
- Overview of Ri'ba.
- Major Prohibited Elements in Islam.
- Fiqh-UI-Muamlaat.
- Modes of Finance.
- Microeconomics and Firms in Islam.
- Concepts in Partnership and Sharing.
- Distribution of Wealth

Islamic Modes of Finance

- Evolution of Finance in Islam.
- Islamic Finance and Concepts of Paper Money.
- Islamic Contracts and their Types.
- Introduction to Modes of Finance.
- Detailed study of:
 - Mura'bahah
 - Diminishing
 - Muda'rabah
 - Musha'arakah
 - Musha'arakah
 - Ija'rah.

Islamic Investment and Commercial Banking

- Istij'rar and Istis'na.
- Monetization (Tawar'ruq).
- Tenancy (Muza'rat).
- Hawa'la , Kafa'lah, Jua'lah and Waka'lah.
- Controls in Shari'ah.
- Dealing with the Shares.
- Sukuk.
- Laws for Islamic instruments.

Islamic Accounting Treatment and Standards

- Accounting for Islamic Banks.
- AAOIFI Shariah and Accounting for:
 - Mura'bahah
 - Musha'arakah
 - Ija'rah
 - Muda'rabah
 - Salam
 - Istis'na.
- Investments in Islamic Finance.
- Realistic & Balanced Analysis of Current Islamic Banking.

Islamic Insurance System

- Conventional Insurance.
- Major Norms of the Takaful.
- Law, System and Models in Takaful.
- Family Takaful.
- Draft Policies and Rules.
- Study of Re-Takaful.
- Accounting Standard for Takaful.



Academy Overview

About AIMS

Academy for International Moderns Studies (AIMS) is a CPD accredited institute in the UK (accreditation # 777052). Continuing Professional Development (CPD) accreditation is a well-recognized accreditation system of UK, which confirms that AIMS' learning activities has been scrutinised to ensure integrity and quality. AIMS is also registered with UK Registered Learning Provider (registration # 10056568). UKRLP is a government register to verify learning providers in the UK and it involves several government departments and agencies including SFA, HESA, HEFCE and UCAS.

AIMS Objectives are,

- ▶ To help you become an experts in profession that today's business demand.
- ▶ To facilitate organizations adopt best practices for their work force.

**“Aimed to produce highly skilled
Islamic finance professionals”**

International Partner's Network:

USA | Canada | Singapore | UAE | Mauritius | Qatar | Saudid Arabia | Kuwiat
Malaysia | Myanmar | Bangladesh | Kenya | Lebanon | Pakistan | Nigeira | Somalia

Why Islamic Finance?

Islamic banking and finance is the fastest expanding industry of over 1.2 trillion US dollars. Its growth rate is 20% a year and demand for the qualified professionals is higher than ever. Due to its ethical and assets-based nature, it is widely expanding globally and the market needs 15,000+ professionals a year. It is also becoming popular among non-Muslims, due to condemnation of Usury, which is also strictly forbidden in Judaism, Christianity, Buddhism, and Hinduism.

Our Students Say!

I am a commerce graduate and was seeking a career in Islamic finance. So, I thoroughly researched and chose AIMS' Certified Islamic Finance Expert, because it is the best Islamic finance certificate available. It is not only well Recognized in both Middle-East and Europe, but it also teaches everything one should know to start the Islamic finance career. The Islamic finance courses designed for CIFE are easy to understand, and they are delivered online. I found it an excellent qualification and will recommend it to anyone seeking an Islamic banking or finance job



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