

MBA

Islamic Banking and Finance

Learn to Design Islamic Shariah Products & Manage Islamic Financial Institutions



AIMS
Grow Your Career

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MBA Program Overview

MBA in Islamic Banking and finance is offered by AIMS since 2008, and it is designed to produce top executives for the Islamic financial institutions. Graduates of the MBA Islamic finance present solid skills, and perform leading roles to establish and manage Islamic finance companies. This Islamic finance degree has a proven track record for presenting candidates with a desire to succeed. The MBA graduates are able to:

- ✓ Articulate and then apply the Shariah principles to their organization.
- ✓ Formulate and implement strategic processes in Islamic finance.
- ✓ Apply the core business management skills to get more value for themselves and their organizations.

Program Structure

This Islamic finance degree is a 42 credit hours program, which is accredited globally. Program comprises 13 courses and a project. These courses are divided into four semesters, and students add quality credentials on completion of each level.



Key Features

- ✓ Offered online that allow you to study at your own pace.
- ✓ Designed by leading Shariah Scholars and practitioners.
- ✓ Develop expertise in Islamic Banking, Takaful, Islamic Accounting, Shariah Auditing, AAOIFI Standards, & Development of IFIs.
- ✓ Broaden your knowledge in key management areas.

Who Should Attend?

- ✓ Bankers
- ✓ Finance Professionals
- ✓ Investment Advisors
- ✓ Lawyers
- ✓ Auditors & Accountants
- ✓ Financial Consultants
- ✓ Commerce Professionals, seeking career in Islamic Finance

How it Works?



REGISTER

Complete the online form at www.aims.education OR register at our partner's office in your region.



STUDY ONLINE

Study online at your own pace, anywhere and anytime. Our academic resources are available 24/7.



PASS & GRADUATE

Complete assignments & schedule online exam on your available date and time. Questions are MCQs type.

Academic Resources



Semester-I

Islamic Economic and Finance

- ✓ Origins of the Economics in Islam.
- ✓ Overview of Ri'ba.
- ✓ Major Prohibited Elements in Islam.
- ✓ Fiqh-UI-Muamlaat.
- ✓ Modes of Finance.
- ✓ Microeconomics and Firms in Islam.
- ✓ Concepts in Partnership and Sharing.
- ✓ Distribution of Wealth.

Islamic Investment and Commercial Banking

- ✓ Istij'rar and Istis'na.
- ✓ Monetization (Tawar'ruq).
- ✓ Tenancy (Muza'rat).
- ✓ Hawa'la , Kafa'lah, Jua'lah and Waka'lah.
- ✓ Controls in Shari'ah.
- ✓ Dealing with the Shares.
- ✓ Sukuk.
- ✓ Laws for Islamic instruments.

Islamic Insurance System

- ✓ Conventional Insurance.
- ✓ Major Norms of the Takaful.
- ✓ Law, System and Models in Takaful.
- ✓ Family Takaful.
- ✓ Draft Policies and Rules.
- ✓ Study of Re-Takaful.
- ✓ Accounting Standard for Takaful.

Islamic Modes of Finance

- ✓ Evolution of Finance in Islam.
- ✓ Islamic Finance and Concepts of Paper Money.
- ✓ Islamic Contracts and their Types.
- ✓ Introduction to Modes of Finance.
- ✓ Detailed study of:
 - *Mura'bahah* ● *Musha'rakah*
 - *Diminishing* ● *Musha'rakah*
 - *Muda'rabah* ● *Ija'rah*.

Islamic Accounting Treatment and Standards

- ✓ Accounting for Islamic Banks.
- ✓ AAOIFI Shariah and Accounting for:
 - *Mura'bahah* ● *Muda'rabah*
 - *Musha'rakah* ● *Salam*
 - *Ija'rah* ● *Istis'na*.
- ✓ *Investments in Islamic Finance.*
- ✓ *Realistic & Balanced Analysis of Current Islamic Banking.*



Semester-II

Macro Economic System in Islam

- ✓ Islamic Principles of the Government Role in Economy
- ✓ Islamic Principles about Individuals
- ✓ Fiscal Policy and Islamic Monetary in Islam
- ✓ Inflation in an Islamic Economy
- ✓ International Trade and Islam
- ✓ Economic Planning & Islam
- ✓ Evolution Of Islamic Economic System

Advance Islamic Financial Services

- ✓ Islamic Investments Banking
- ✓ Islamic Financial Engineering
- ✓ Pool Management in IFIs
- ✓ Islamic Agriculture Financing
- ✓ Islamic Cards
- ✓ Conversion of Conventional Bank to Islamic Banking
- ✓ Risk Management Guidelines for IFIs
- ✓ Guidelines for Shariah Compliance in IFIs
- ✓ Auditing and Governance Standards for IFIs

Designing an Islamic Finance Product

Students are required to develop an Islamic Financial product, which examines their knowledge, skills and capabilities. In the proposed 'Product Plan' students prepare:

- ✓ Product operational flowchart for the organization
- ✓ Product legality under Shariah rulings
- ✓ Rules for discontinuation/termination
- ✓ Implementation and Marketing plans



Semester-III

Business Management Fundamentals

- ✓ Fundamentals of Business Management.
- ✓ Planning and Decision Making Skills.
- ✓ Developing the Motivation, Communication and Leadership Skills.
- ✓ Managing the Conflicts and Mistakes.
- ✓ How to Control Processes to Develop Your Organization.

Operations and Laws of Banking

- ✓ Introduction of Banking.
- ✓ Retail Banking and its Functions.
- ✓ Introduction to Central Bank, Mutual Funds and Financial Markets.
- ✓ Legal Protection to Banking Transactions & Payment Modes.
- ✓ Accounting for Banks.

Accounting for Management

- ✓ Basic Concepts of the Management Accounting.
- ✓ How to perform the Standard, Activity-Based, Process and Job-Order Costings.
- ✓ Analysis and Budgeting of the product.
- ✓ Taking Decisions for the Capital Investment.
- ✓ Strategic Accounting.

Semester-IV

Managing the Human Resources

- ✓ Planning HR in a Changing Environment.
- ✓ Job Analysis and Design.
- ✓ Recruitment and the Performance Appraisal Process.
- ✓ Training and Development.
- ✓ Managing the Wages, Benefits and Security.

Marketing Management

- ✓ Measure Market Demand and Develop Marketing Strategies & Plans.
- ✓ Analyze Consumer Markets and Buyer Behavior.
- ✓ Identify Market Segments and Selecting the Target Markets.
- ✓ Learn to Build Strong Brands.
- ✓ Pricing Strategy and Managing the Total Marketing Effort.

Organizational Behaviour

- ✓ Understand Individuals and Groups.
- ✓ Manage Emotions, Moods and Ethical Behavior.
- ✓ Develop Motivation and Leadership skills.
- ✓ Manage the Work Teams, Communication and Conflicts.
- ✓ Manage Stress and Employee Job Satisfaction.





Academy Overview

About AIMS

Academy for International Modern Studies (AIMS) is based in UK and it is among the leading professional development institution. AIMS is registered with UKRLP a UK government setup to facilitate departments, agencies and employers including SFA, HESA, HEFCE and UCAS. AIMS was established in year 2005 and so far, thousands of graduates in more than 70 countries have discovered their intellectual passion through AIMS. They are now performing key roles in the establishment and management of organizations, globally.

AIMS Objectives are,

- ✓ To help you become an experts in profession that today's business demand.
- ✓ To facilitate organizations adopt best practices for their work force.

**"Aimed to produce highly skilled
Islamic finance professionals"**

International Partner's Network:

USA | Canada | Singapore | UAE | Mauritius | Qatar | Saudid Arabia | Kuwiat
Malaysia | Pakistan | Nigeira | Somalia

Why Islamic Finance



Islamic banking and finance is the fastest expanding industry of over 1.2 trillion US dollars. Its growth rate is 20% a year and demand for the qualified professionals is higher than ever. Due to its ethical and assets-based nature, it is widely expanding globally and the market needs 15,000+ professionals a year. It is also becoming popular among non-Muslims, due to condemnation of Usury, which is also strictly forbidden in Judaism, Christianity, Buddhism, and Hinduism.

Our Students Say!

“*MBA Islamic finance studies at AIMS remained very beneficial for me in negotiating the best suited Sharia compliant financial products for my company and other financial dealing. While dealing with Islamic banks, I found that most of the officials even at top level are not fully conversant with the Islamic financial products and Islamic modus operandi of handling the situation. Attaining knowledge through AIMS developed an analytical approach in me to advise the company management for working in Shariah compliant environment.*”



Muhammad Tahir Chouhan

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